

NORBECK GROVE COMMUNITY ASSOCIATION**SCHEDULE A - COMMON AREA BUDGET**

2011 Approved Budget

2011 Assessment: \$49.00 per unit per month

2011 Approved
Budget

INCOME

Annual Assessments	
SFD Assessment	179,340
Townhouse Assessment	77,616
Condominium Assessment	40,572
Resale Package Income	150
Late Fee Income	2,500
Certified/Lien/NSF Income	7,000
Legal Fees Reimbursement	6,500
Interest Income	10
Clubhouse/Pool Rentals	4,000
Bar-T Pool Rental	6,000
Tennis Key Income	100
Miscellaneous Homeowner Income	1,400
Swim Team Income	0
Outside Pool Memberships	0
Roadway Reimbursement Income	200
Less: Prepay Discount (3%)	(700)
Less: Reserve Contribution	(57,105)
TOTAL INCOME	267,583

EXPENSES:

GENERAL AND ADMINISTRATIVE:

Management Fees	46,800
Meeting Minutes	2,000
Audit	2,000
Legal	9,500
Bank Charges	50
Postage and Mail	3,000
Insurance	7,000
Bad Debt	3,000
Coupon Printing	1,200
Printing and Reproduction	4,000
Community Directory	0
Taxes	4,500
Social and Recreation	2,500
Street Light Electricity	500
Resale Package Reimbursements	0
ACC Inspection	1,500
Misc. Homeowner Admin. Expenses	7,000
Misc. General and Administrative	2,000
Commission on Common Ownership	1,518
Sub-Total	98,068

POOL:

Operation and Management	52,794
Repairs	8,000
Supplies	0
Pass Processing	2,000
Swim Team	5,000
Sub-Total	67,794

COMMUNITY ROOM/BUILDING:

Maintenance/Comm. Projects	7,000
Repairs	1,500
Carpet Cleaning	650
Telephone	400
Sub-Total	9,550

2011 Approved
Budget

SHARED UTILITIES:

Electricity	12,000
Gas	3,000
Water and Sewer	4,000
<hr/> Sub-Total	<hr/> 19,000

SITE MAINTENANCE & REPAIR:

Tree Maintenance	4,600
Street Light Repair	1,000
General Maintenance and Repair	6,649
Improvements - Landscaping	7,000
Improvements - Other/Tot Lots	0
<hr/> Sub-Total	<hr/> 19,249

CONTRACT SERVICES:

Lawn Maintenance and Landscaping	45,872
Trash Removal	0
Snow Removal	4,600
Extermination	300
Janitorial Services	3,150
<hr/> Sub-Total	<hr/> 53,922

TOTAL EXPENSES 267,583

NET INCOME/(LOSS) 0

**NORBECK GROVE COMMUNITY ASSOCIATION
SCHEDULE B - SINGLE FAMILY CLUSTER BUDGET**

2011 Approved Budget

2011 Assessment: \$6.50 per unit per month

	2011 Approved Budget
INCOME	
Annual Assessments	
SFD Assessment	179,340
Townhouse Assessment	0
Condominium Assessment	0
Cluster Assessment	23,790
Builder Assessment	0
Cluster Capital Contributions	0
Late Fee Income	0
Certified/Lien/NSF Income	0
Interest Income	0
Chichester/Berlage Membership	0
Clubhouse/Pool Rentals	0
Less: Reserve Contribution	(890)
TOTAL INCOME	202,240
 EXPENSES:	
GENERAL AND ADMINISTRATIVE:	
Management Fees	0
Annual Assessment Payment	179,340
Audit	0
Legal	0
Bank Charges	0
Postage and Mail	0
Insurance	0
Coupon Printing	0
Printing and Reproduction	0
Newsletter	0
Taxes	0
Street Light Electricity	0
Misc. Homeowner Admin. Expenses	0
Misc. General and Administrative	0
Commission on Common Ownership	0
Sub-Total	179,340
 SITE MAINTENANCE & REPAIR:	
Tree Maintenance	0
Street Light Repair	0
General Maintenance and Repair	0
Improvements - Landscaping	2,300
Improvements - Other	0
Sub-Total	2,300
 CONTRACT SERVICES:	
Lawn Maintenance and Landscaping	0
Trash Removal	20,600
Snow Removal	0
Extermination	0
Janitorial Services	0
Sub-Total	20,600
TOTAL EXPENSES	202,240
 NET INCOME/(LOSS)	 0

**NORBECK GROVE COMMUNITY ASSOCIATION
SCHEDULE C - TOWNHOUSE CLUSTER BUDGET**

2011 Approved Budget

2011 Assessment: \$46.00 per unit per month

2011 Approved
Budget

INCOME

Annual Assessments	
SFD Assessment	0
Townhouse Assessment	77,616
Condominium Assessment	0
Cluster Assessment	72,864
Builder Assessment	0
Cluster Capital Contributions	0
Late Fee Income	0
Certified/Lien/NSF Income	0
Interest Income	0
Chichester/Berlage Membership	0
Clubhouse/Pool Rentals	0
Less: Reserve Contribution	(12,406)
TOTAL INCOME	138,074

EXPENSES:

GENERAL AND ADMINISTRATIVE:

Management Fees	0
Annual Assessment Payment	77,616
Audit	0
Legal	0
Bank Charges	0
Postage and Mail	0
Insurance	0
Coupon Printing	0
Printing and Reproduction	0
Newsletter	0
Taxes	0
Street Light Electricity	5,500
Misc. Homeowner Admin. Expenses	0
Misc. General and Administrative	0
Commission on Common Ownership	0
Sub-Total	83,116

SITE MAINTENANCE & REPAIR:

Tree Maintenance	2,000
Street Light Repair	1,000
Improvements - Landscaping	2,591
Improvements - Other	0
Sub-Total	5,591

CONTRACT SERVICES:

Lawn Maintenance and Landscaping	28,767
Trash Removal	8,100
Snow Removal	12,500
Extermination	0
Janitorial Services	0
Sub-Total	49,367

TOTAL EXPENSES 138,074

NET INCOME/(LOSS) 0

NORBECK GROVE COMMUNITY ASSOCIATION
SCHEDULE D - CONDOMINIUM CLUSTER BUDGET
2011 Approved Budget
2011 Assessment: \$14.00 per unit per month

2011 Approved
Budget

INCOME

Annual Assessments	
SFD Assessment	0
Townhouse Assessment	0
Condominium Assessment	40,572
Cluster Assessment	11,592
Builder Assessment	0
Cluster Capital Contributions	0
Late Fee Income	0
Certified/Lien/NSF Income	0
Interest Income	0
Chichester/Berlage Membership	0
Clubhouse/Pool Rentals	0
Less: Reserve Contribution	(4,500)
TOTAL INCOME	47,664

EXPENSES:

GENERAL AND ADMINISTRATIVE:

Management Fees	0
Annual Assessment Payment	40,572
Audit	0
Legal	0
Bank Charges	0
Postage and Mail	0
Insurance	0
Coupon Printing	0
Printing and Reproduction	0
Newsletter	0
Taxes	0
Street Light Electricity	0
Misc. Homeowner Admin. Expenses	0
Misc. General and Administrative	0
Commission on Common Ownership	0
Sub-Total	40,572

SITE MAINTENANCE & REPAIR:

Tree Maintenance	0
Street Light Repair	0
General Maintenance and Repair	0
Improvements - Landscaping	682
Improvements - Other	0
Sub-Total	682

CONTRACT SERVICES:

Lawn Maintenance and Landscaping	3,110
Trash Removal	0
Snow Removal	3,300
Extermination	0
Janitorial Services	0
Sub-Total	6,410

TOTAL EXPENSES 47,664

NET INCOME/(LOSS) 0